



ZHENENG JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

浙能锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

PROFIT WARNING ON THE GROUP'S UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2022

The Board of Directors (the “**Board**”) of Zheneng Jinjiang Environment Holding Company Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that based on the preliminary assessment of the latest unaudited consolidated management accounts, the Group expects to record:

- (a) a net loss in the third quarter ended 30 September 2022 (“**3Q2022**”), as compared to total comprehensive income of RMB77.1 million in the third quarter ended 30 September 2021; and
- (b) hence a significant decrease in total comprehensive income for the nine months period ended 30 September 2022 (“**9M2022**”), as compared to total comprehensive income of RMB266.8 million in the nine months ended 30 September 2021 (“**9M2021**”).

However, based on the preliminary assessment of the latest unaudited consolidated management accounts, the Group is expected to remain profitable for 9M2022.

The Group's expected net loss in the third quarter ended 30 September 2022, and hence the resulting significant decrease in total comprehensive income for 9M2022 is attributable to the substantial unrealised foreign exchange loss recorded as at 30 September 2022 in relation to its US\$ denominated loans as a result of the appreciation of the United States Dollar against the Chinese Renminbi. Save as aforesaid, the Group's operations and operational performance remained stable in the third quarter ended 30 September 2022.

This profit warning is based on a preliminary assessment of the latest unaudited consolidated management accounts of the Group and is not based on any financial figures or information which have been audited or reviewed by the Company's auditors. The Company will provide further details of the Group's performance when it releases the unaudited financial results for 3Q2022 and 9M2022 on or before 14 November 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. In the meantime, Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers, if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Wei Dongliang
Executive Chairman

19 October 2022

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