



CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

中国锦江环境控股有限公司

(Incorporated in the Cayman Islands)

Company Registration Number: 245144

Jinjiang Environment's subsidiary, Hangzhou Kesheng, wins prestigious title of "National High-Tech Enterprise"

SINGAPORE - 13 March 2019 – China Jinjiang Environment Holding Company Limited ("Jinjiang Environment" and together with its subsidiaries, the "Group"; Stock code: **BWM**), a leading waste-to-energy ("WTE") operator in the People's Republic of China ("PRC"), wishes to announce that its wholly-owned subsidiary engaged in its energy management contracting business, Hangzhou Kesheng Energy Technology Co., Ltd. (杭州科晟能源技术有限公司) ("**Hangzhou Kesheng**"), has been awarded the prestigious title of "National High-Tech Enterprise" by the Zhejiang Provincial Department of Science and Technology (浙江省科学技术厅), the Zhejiang Provincial Department of Finance (浙江省财政厅) and the Zhejiang Provincial Taxation Bureau of the State Administration of Taxation (国家税务总局浙江省税务局).

The title of 'High-Tech Enterprise' is awarded to PRC-resident private companies that are engaged in continuous research and development and the transformation of technological output within "selected state-sponsored high-tech fields" and which have been registered for more than one year. These companies have created their own core intellectual property rights and built their business operations upon such rights.

Hangzhou Kesheng clinched this award based on its sustained investments in technology and research and development, strong focus on technological innovation and its ability to integrate the most sophisticated technical resources in the industry. With its advanced technology, strong technical research and development capabilities and competitive edge in the market, Hangzhou Kesheng has gained recognition from various government departments. Along with this award, Hangzhou Kesheng has secured certification as a national key scientific and technological enterprise for a period of three years from 1 January 2018 to 31 December 2020, and will enjoy preferential corporate income tax rates during this period.

Hangzhou Kesheng was registered under the fourth batch of energy-saving service enterprises in Zhejiang Province and focuses on energy conservation and environmental protection. It is mainly engaged in the energy management contracting business, and also in the provision of management consulting and technical services to enterprises engaged in the treatment of municipal solid waste, the provision of heating, and the comprehensive utilisation of resources. Hangzhou Kesheng has also garnered rich project experience and secured achievements in technical services for the wastewater treatment industry. In addition, Hangzhou Kesheng has also completed technical consulting and energy management contracting services for several power generation enterprises in Zhejiang, Shandong, Shanxi, Henan, Northeast, Guangxi, Yunnan and other provinces.

Mr. Zhang Chao, Executive Director and Chief Executive Officer of Jinjiang Environment, said: “The technical consulting and energy management contracting services provided by Hangzhou Kesheng have achieved remarkable energy saving results and they play an important role in environmental protection, emissions reduction and sustainable development. We are greatly honoured to have been recognised as a ‘National High-Tech Enterprise’. Jinjiang Environment attaches great importance to technological innovation and we are currently collaborating with Zhejiang University and other organisations to build a national engineering laboratory for WTE technology and equipment. We are also involved in the editing and publishing of a compilation of national WTE industry standards and we have been garnering various licences every year. Being awarded the ‘National High-Tech Enterprise’ title marks a new milestone and opportunity and we will continue to leverage on our technical strengths to innovate and promote the sustainable development of the WTE industry.”

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IMPORTANT NOTICE

This press release is for information only and may contain forward-looking statements that involve assumptions, risks and uncertainties.

ABOUT JINJIANG ENVIRONMENT

Established in 1998, Jinjiang Environment (中国锦江环境控股有限公司) is the first private WTE operator in the PRC and is a leading WTE operator in the PRC in terms of waste treatment capacity in operation. The Group's business primarily focuses on the planning, development, construction, operation and management of WTE facilities in the PRC and has also established a presence in India, Brazil, Singapore, Indonesia and Germany. As at 31 December 2018, it operates 20 WTE facilities and four resource recycling projects in 12 provinces, autonomous regions and centrally-administered municipalities in the PRC. It has an additional (i) six WTE facilities under construction and (ii) 18 WTE facilities in the preparatory stage within the PRC. Outside of the PRC, it has (i) one WTE facility under construction and (ii) four WTE facilities in the preparatory stage. The facilities in operation have a total installed waste treatment capacity of 29,240 tons/day. The estimated total installed waste treatment capacity of all the facilities in the PRC and overseas, when fully completed and acquired (including expansion and upgrading), will be 67,256 tons/day.

Issued for and on behalf of China Jinjiang Environment Holding Company Limited

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