

CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED 中国锦江环境控股有限公司

(Company Registration Number: 245144) (Incorporated in the Cayman Islands on 8 September 2010)

CORPORATE RATING BY MOODY'S INVESTORS SERVICE

The Board of Directors (the "**Board**") of China Jinjiang Environment Holding Company Limited (the "**Company**") wishes to announce that Moody's Investors Service ("**Moody's**") has on 4 March 2019 downgraded (i) the Company's corporate family rating from "Ba2" to "Ba3" with negative outlook, and (ii) the senior unsecured rating on US\$200,000,000 aggregate principal amount of 6.0% senior notes due 2020 issued by the Company from "Ba3" to "B1" with negative outlook, as reported by a statement released by Moody's.

The Company has noted Moody's concerns and are taking steps to address them, including monitoring the pace of its expansion and strengthening its cash position.

BY ORDER OF THE BOARD

Zhang Chao Executive Director and Chief Executive Officer

5 March 2019

For further information, please contact:

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